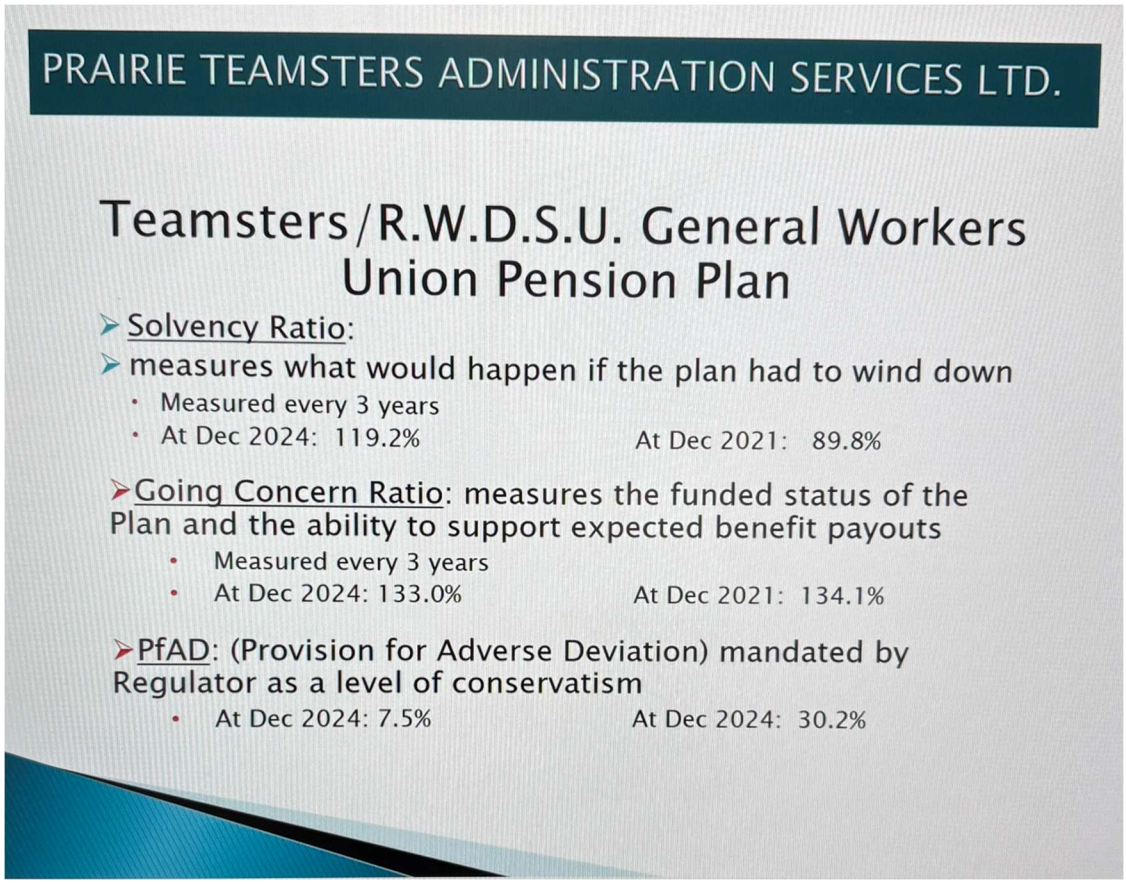
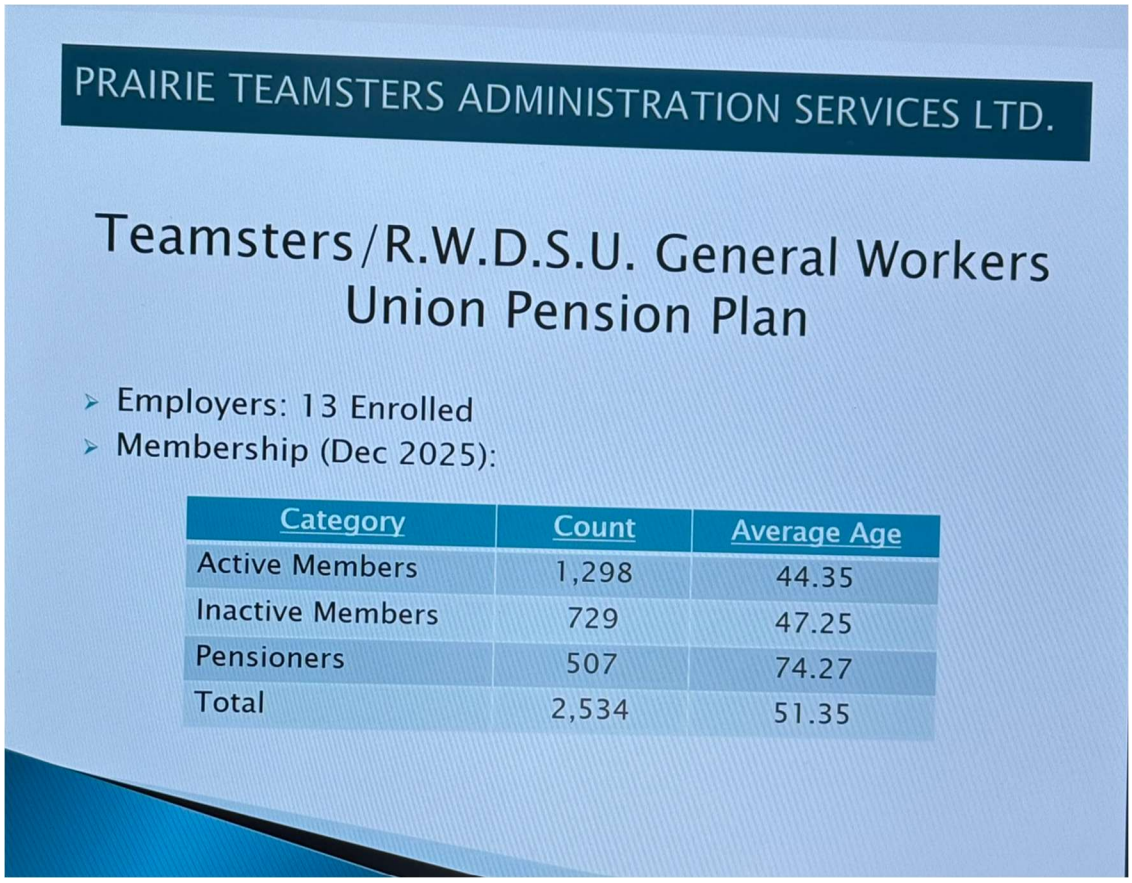

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.
Teamsters/R.W.D.S.U. General Workers Union Pension Plan
Solvency Ratio:
measures what would happen if the plan had to wind down
Measured every 3 years
At Dec 2024: 119.2%
At Dec 2021: 89.8%
Going Concern Ratio: measures the funded status of the Plan and the ability to support expected benefit payouts
Measured every 3 years
At Dec 2024: 133.0%
At Dec 2021: 134.1%
PfAD: (Provision for Adverse Deviation) mandated by Regulator as a level of conservatism
At Dec 2024: 7.5%
At Dec 2024: 30.2%


PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.
Teamsters/R.W.D.S.U. General Workers Union Pension Plan
Employers: 13 Enrolled
Membership (Dec 2025):
Category
Count
Average Age
Active Members
1,298
44.35
Inactive Members
729
47.25
Pensioners
507
74.27
Total
2,534
51.35

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

Summary of Active & Deferred Membership			
Age Bracket	Percentage of Membership Category	Average Service Time	Highest Service Time
Active Members	**100.00%**	**5.45**	**38**
0-25	5.65%	1.48	7
26-35	23.15%	3.22	18
36-45	22.43%	5.20	26
46-55	23.03%	6.46	34
56-65	20.51%	8.63	38
Over 65	2.34%	8.16	38
Unknown	2.91%	0.16	12
Deferred Members	**100.00%**	**1.99**	**29**
0-25	1.49%	0.71	3
26-35	16.93%	1.09	9
36-45	23.00%	1.63	18
46-55	21.52%	2.21	26
56-65	24.44%	2.96	29
Over 65	9.18%	2.48	22
Unknown	3.43%	0.48	7

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

- Plan Assets as at December 2025: $164,000,000

- **Return on Investments:**
  - 2024: 11.22%
  - 2023: 11.04%
  - 2022: (3.33)%
  - 2021: 11.57%
  - 2020: 7.46%
  - 2019: 13.20%
  - 2018: (2.00)%

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

As at December 2025

ASSET CLASSES		
Fixed Income	Bonds	29.0%
	Mortgages	11.0%
Canadian Equities		22.0%
Foreign Equities	US Based	8.0%
	Int Based	8.0%
Alternatives	Canadian Real Estate	10.0%
	Global Real Estate	4.0%
	Infrastructure	8.0%

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

CONTRIBUTIONS

- **Tiered Structure:**

	Aggregate Contributions (Employer & Employee)	Pension Accrual Rate
	Less than 8.5%	1.00%
	8.5% to 9.9%	1.25%
	10.0% to 11.4%	1.50%
	11.5% to 15.4%	1.75%
*SUN	15.5% or higher	2.00%

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

- **Required Contributions:**

	Contribution	Percentage		Pension
	Employer	Employee	Total	Accrual
SUN	10.00%	5.50%	15.50%	2.00%

- **Voluntary Contributions:**
  - Must not exceed Annual RRSP limits when combined with required contributions.
  - If you would like to remit voluntary contributions there is a form to complete for your employer to deduct from your salary.

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

- **What Happens if You Pass Away?**
  - **Before Retirement:**
    - **Under Age 55:** a death benefit equal to the Commuted Value of your accrued retirement benefit will be paid to your beneficiary. Option for transfer to RRSP or cash payment (less tax).
    - **Over Age 55:**
      - **Married / Common Law:** your spouse will receive the monthly pension as if you retired on your date of death as a Joint & Survivor 60%
      - **Single:** your beneficiary or estate will receive the Commuted Value of your accured pension benefit.
  - **After Retirement:** your retirement selection determines what happens in the event you pass away.

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

- **What Happens if You go through a Divorce?**
  - Pension is considered to be a Marital Asset!
    - Must be disclosed as an asset to your spouse
    - PTAS will provide an estimate to both parties based on your agreed upon cohabitation dates.

      Required items: Government ID for both parties
      Current address for both parties (can be legal rep)

  - **Finalizing**: we require a copy of your court issued divorce agreement to determine how to split the pension.

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

When can I Start Accessing Retirement Funds?

- Normal retirement is the first of the month following the month you turn 65.
- Can retire as early as 55, with early retirement reductions.
- December 31 in the year you turn 71; must start drawing pension.

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

Retirement Options:

- 1. Life Pension, Guaranteed 5 Years
- 2. Life Pension, Guaranteed 10 Years
- 3. Life Pension, Guaranteed 15 Years
- 4. Joint & Last Survivor 60%
- 5. Joint & Last Survivor 66 2/3%
- 6. Joint & Last Survivor 75%
- 7. Joint & Last Survivor 100%

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

Drawing Pension & Continuing to Work:

As per Amendment 20, you cannot continue to work after retirement.

- Prior to End of Year Member turns 71:
  - Member may suspend pension payments to go back to work.
  - If suspension does not happen, PTAS will automatically suspend pension payments if we receive contributions after retirement has started.
- After the End of Year Member turned 71:
  - The Plan is not allowed to accept contributions in this case.

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Teamsters/R.W.D.S.U. General Workers Union Pension Plan

- **Annual Pension Statements:**
  - **Active/Deferred:** sent out by June 30th annually
  - **Retiree:** no statements are sent, however, you will receive a T4A annually.

PRAIRIE TEAMSTERS ADMINISTRATION SERVICES LTD.

Prairie Teamsters Administration Services Ltd. (PTAS)

- Admin office for Teamsters/RWDSU Pension
- Located in SE Calgary
- Please ensure we have correct information:
  - Beneficiary Changes
  - Contact Information
  - Website: www.ptadmin.ca
  - Pension Contact: Surname A to L: Lloyd Lichokching
    Surname M to Z: Morgan Jenkyns